

## **Engineering Society Board of Directors Meeting #1**

**September 20<sup>th</sup>, 2015**

**Call to order: 9:14pm**

**Present:** Hannah Gautreau, Don Tu, Jack Shillinger, Pallavi Hukerikar, Alex Sterling, Patricia Duong, Diana Dickson

**Skype:** Adelle Vickery, Soheil Koushan, Rachael Schachtler

**Absent:** Jillian Adams

### **Motion to approve July 12<sup>th</sup> meeting minutes as circulated**

Mover: Jack Shillinger

Seconder: Alex Sterling

Motion passes unanimously

### **Actuals update**

#### ***W2015 actuals (B-SOC):***

- Got more money than we were expecting
- All directorships have actuals not approved estimates
- Hannah: coveralls: w2015 that's where they were located, Mary couldn't find information
- Student fees: Keep student fees because it's not really an expense
- Use excel conventions for finance – make sure it's easier to leave
- Other: income that comes from random things that doesn't have an explicit source
- Casual payroll: orifice staff, sterling: why did we spend so much money, why \$2000 discrepancy
  - o Don will look into it
- Should the prez discretionary be bigger? Is it a trend?
  - o Budgeted 1000 dollars usually, not an increasing expense
  - o Exec is well under budget as a whole
- Elections: Why is it 0
  - o Used printing and stuff, why is it not reflected
- Engplay: this was the term that they had an issue with scripts and conflicted with Mac Eng musical, turn out wasn't awesome, costed a lot more than expected
- Canstruction: brought in \$2000, that's why there is a discrepancy
- Semi: never makes money, couldn't book turret so waterloo inn was more expensive. Spent more money than was brought in. Semi "lost" \$1300
- Ski trip lost money
- Jack: formatting of the document? Don: separated into income and expenses, sent to feds, want to see breakdown
- Other expenses: calculated about a \$10000 net gain but gained about \$2000

#### ***EngSoc General Account***

- Should do screenshots in actuals
- RW got almost 2000 – prof ordered a lot and bought a lot
- Handbook add: less than expected
- Novelties got less – slow in the spring term
- Diana: Why is ECIF so much bigger in the fall? Don will look into that
- Diana: What is corporate portion? : don will ask Mary
- Pat: is the formatting there for a reason? It's just madness (don) pat- alphabetize
- Some things don't vary from term to term, only first 1/3 of fiscal year, spring is a slow term

- Sponsorship varies from term to term, it's a percentage of student fees
- Why does fall have a huge surplus, lots of fall only expenses (e.g. Handbooks)
- Where does the surplus go: rolls over from term to term (sterling)
- Is the .8 a typo on the yearbook, no problem just what usually happens

### ***Coffee and Donut Shop Account***

- Extra from depts., not as much for CnD store revenue
- Don-going to look into making more money in sales
  - o Introducing square
- Watcard an option? There's a charge
  - o It would hurt coffee margins
  - o Don –credit cards are more useful anyways
- Other revenue – money we got from directors being charged for CnD stuff, don isn't sure where the other 2600 is coming from
- Cash variances were about 100
- Freight went up, don will look into why it was so much more
- Deficit went down a lot

### **Board term motion**

- Basically just fixing a typo

Mover: Hannah Gautreau

Seconder: Pallavi Hukerikar

Motion passes unanimously

### **Board procedures document review:**

Mary is a non-voting member, why not stated? In the constitution

Getting your spot removed: also in the constitution.

An extra F is there

### **Motion to Adjourn**

Mover: Pallavi Hukerikar

Seconder: Diana Dickson

Motion passes unanimously

Meeting Adjourned at 10:04pm