

Waterloo Engineering Society 'B'

Fall Meeting #1

Date: Sept 23, 2015

Location: CPH 1307

Chair: Clarisse Schneider

Secretary: Suzy Patchett

Attendance

PV: Present and Voting

A: Absent

| Vote | Status | Vote | Status |
|------------|--------|---------------|--------|
| 1A Biomed | PV | 2B ECE 1 | A |
| 1A Civil | PV | 2B ECE 2 | PV |
| 1A Chem | PV | 2B Env | A |
| 1A ECE 4 1 | PV | 2B Geo | A |
| 1A ECE 4 2 | PV | 2B Mech | PV |
| 1A ECE 8 | PV | 2B Tron | PV |
| 1A Env/Geo | PV | 2B Syde | PV |
| 1A Mgmt | PV | 3B Civil | PV |
| 1A Mech 4 | PV | 3B Chem | PV |
| 1A Mech 8 | PV | 3B ECE | PV |
| 1A Tron 4 | PV | 3B Mgmt | PV |
| 1A Tron 8 | PV | 3B Mech | PV |
| 1A Nano | PV | 3B Nano | PV |
| 1A Soft | PV | 3B Soft | PV |
| 1A Syde | PV | 4A Chem | PV |
| 2A Biomed | PV | 4A Env | PV |
| 2A Civil | A | 4A Geo | A |
| 2A Chem | PV | 4A Mech | PV |
| 2A ECE | PV | 4A Tron | PV |
| 2A Mgmt | PV | 4A Nano | PV |
| 2A Mech | A | 4A Syde | PV |
| 2A Tron | PV | Reduced CL | PV |
| 2A Nano | PV | Executive | PV |
| 2A Soft | PV | Off-term Prez | PV |
| 2B Chem | PV | | |

Total Votes Available: 49

Total Votes Present: 43

1 Welcome/Call to Order

Time: 5:30 pm

Quorum established at 43/49 voting members present.

2 Approval of Minutes

MOTION: APPROVAL OF WINTER 2015 MEETING #6 MINUTES

Mover: MECH 2016
Second: CHEM 2016
Vote: Unanimous Yes
Motion passed

3 Approval of Engenda

MOTION: APPROVAL OF FALL 2015 MEETING # 1 ENGENDA

- **Motion:** Amend to add budget review for Winter 2015

Mover: Executive

Second: SE 2019

Vote: 1 against

Motion passed

- **Motion:** Add Make Friends to end of Agenda

Mover: Nano 2017

Second: Chem 2018

Vote: 1 against

Motion passed

Mover: SOFTWARE 2017
Second: CHEM 2018
Vote: Unanimous Yes
Motion passed

4 Guest Speaker

4.1 Feds Executive

- Introduction from members of Feds executive
- Feds launches events and services through co-op connections which may be beneficial to engineering students, and works with other student societies such as EngSoc
- Contact: ask@feds.ca
- Drag me to the Bomber this Friday
- Drink Your Vote is Monday
- Election is on October 19th. Register on elections.ca

- Q: Is drag me to the bomber all ages?
A: Probably 19+ but check feds.ca event calendar

5 New Business

5.1 Official Bird of EngSoc

Mover Comments

Pretty much I want this (the Dickcissel) to be our official EngSoc bird. I want the EngSoc executives to have to do the birdcall at the beginning of every meeting.

Seconded Comments

None

Comments

- Q: Whose gonna take care of the birds?
A: Don't worry about it. (There will be no birds)
- Q: Can we get a demonstration of the bird call?
A: *a bird call was demonstrated via cellphone*
- Q: Can we get exec to do the bird call
A: *the current executive attempted to demonstrate the call of the Dickcissel*

MOTION: APPENDIX A

| | |
|----------------------|-----------------|
| Mover: | Mech 2017 |
| Seconded: | TRON 2016 |
| Vote: | Unanimously for |
| <i>Motion passed</i> | |

5.2 Available positions within B-Soc

- Come to EngSoc meetings
- Get involved in a committee (scholarships, sponsorship money, et cetera)
- Apply to be a director or a commissioner or a speaker.
- Executive election next summer, read online about new exec structure.
- executive.b@engsoc.uwaterloo.ca

5.3 Iron Warrior Policy

Mover Comments

Background: Met with iron warrior last term, they are in a good position financially and do not need the money anymore. EngSoc is financially responsible anyway so if IW was in trouble they would be bailed out by EngSoc

Seconder Comments

None

Comments

- Q: Does the money they have currently separate or in EngSoc account?
A: Money comes out of general EngSoc account.
- Q: General operating budget
A: Don't have an answer for this term as we don't have their budget, but they have an income from ads
- Q: Where does IW get their money if not donations?
A: IW is making enough money to sustain themselves without the
- Q: Why don't we reduce the amount instead of cutting them off?
A: We have discussed with them and they do not need it
- Q: Would EngSoc events have to pay for advertising now that they are no longer funding IW?
A: Do not know now
- Q: Can we ask them now?
A: They are in a meeting now
- **Motion:** Table until future meeting
Comments: In case it changes diplomatic relations between the two groups
 - Comment: IW will not be missing anything if we stop funding them
 - Comment: IW will be coming at 6:30 and we can talk to them then. If we don't pass this motion we cannot approve the budget as is.

Mover: Mech 2018

Seconder: ECE 2018 2

Vote: 5 for, 2 abstaining

Motion to table fails

MOTION: APPENDIX B

Mover: Executive

Seconder: CHEM 2019

Vote: MECH 2018 Abstains

Motion passed

5.4 Lucky

Mover Comments

Lucky represents survival in the face of certain defeat, endurance in the face of overwhelming odds, and strength in the face of overwhelming obstacles that would have crushed a lesser fish. Thirty dollars is not too much to pay for freedom.

Secunder Comments

We agree.

Comments

- Friendly amendment to be dedicated to the fish that were lost in the name of Comedy
- Friendly amendment to include the plight of the other fish
- Friendly amendment to change "his" to "their" to refer to exec rather than Lucky
- Friendly amendment to include exec petting Lucky each day if he passes
- Friendly amendment to say 36 fish rather than 35 fish
- **Motion:** Amend to change from "Unknown Former Exec" to "***** Birnbaum"

– Comment: I don't think Birnbaum is an All Star

Mover: Soft 2018

Secunder: Nano 2016

Vote: Pass

Motion passed

- Friendly amendment to change the timing of the feeding to "at least once and no more than twice per day"
- Comment: fish are supposed to be fed twice a day or three times
- Comment: there's no cleaning instructions for the bowl
- Friendly amendment to add that instructions that the bowl should be cleaned regularly
- Q: why spend 30 dollars on a tank if we already have it
A: needs to be reimbursed

MOTION: APPENDIX C

| | |
|----------------------|-----------|
| Mover: | 1A Tron 8 |
| Secunder: | Nano 2020 |
| Vote: | Passes |
| <i>Motion passed</i> | |

5.5 Winter 2015 Budget

Mover Comments

Casual payroll was higher than expected because minimum wage rose

Seconder Comments

None

Comments

- Q: What is exec discretionary?
A: Exec discretionary is for events we want to run through the term, which spent less money than allocated
- Q: Is that for exec personally, what if a director wants to run an event partway through the term is that what it is for?
A: yes that would be an example, or for example Lucky the fish.
- Q: Was any spending a lot more than expected besides aforementioned payroll?
A: no, though EngPlay was more expensive than predicted.
- Q: why was none of the LAN party money used? //A: they didn't need it or they didn't submit reimbursements.

MOTION: Approve Budget from Winter 2015

| | |
|----------------------|-----------|
| Mover: | Executive |
| Second: | Mech 2017 |
| Vote: | Unanimous |
| <i>Motion passed</i> | |

5.6 Budget Approval

Mover Comments

Estimating 60000 coming in this term based on the estimate.

Seconder Comments

Comments

- Q: CnD is expensive but where does money they make go? A: CnD operates in its own bank account goes back into food sales, CnD manages their own finances.
- Q: Why do we have a bar services budget? A: if we ever decide to license poets we want to have a financial buffer in case we don't meet the minimum.
- Point: If you want poets to be licensed be ready to drink a lot

- Q: Why do charities have a budget?
A: They need an initial budget to start up Grilled Cheese, and to buy initial snacks for movie night
- Q: Why does DnD have budget of 100 bucks? A: It's a roleplaying game, not a board game. they also run for 3 hours and want to provide snacks for people, and pay for a manual.
- Q: Paintball/lasertag fund hasn't been allocated
A: it would be nice, but those things were not necessary so it was decided the money would be better spent elsewhere.
- Q: What about spirit 2016?
A: There's no spirit 2016 director, so the money was put in as a placeholder in case anyone wants to step up and apply for it. There were also no applications for spirit 2016
- Q: Can you try to email us the budget it's hard to see from here?
A: Yes
- Q: What's the first year conference?
A: Leadership conference we started last year, networking with local employers, leadership skills, delegate fee is 10 dollars, highly recommend first years attend. tell your classes about it. For first year eng leadership conference, get your class to apply. October second and third, sixty spots. Ask further questions at the Office.
- Q: can we sign up online?
A: No because of the fee you have to sign up at the office.
- Q: is there a reason this budget is not publicly available?
A: it will be made available after it is approved
- Q: Why does command line need a dollar and a half?
A: posters
- Q: Why does LAN party have a budget of -500?
A: They are actually a LOL tournament and there is a small entrance fee that goes to the winner. This should be at 0, any leftover money will be donated to charity
- Usually society has to budget a deficit because it is not for profit. We are around 600 dollars under this year. Not everyone spends their whole budget so we often don't end up in deficit.
- Q:What happens if you make a profit?
A: It depends, for something like a sponsorship or first year conference, it's put into accounts and used for later budgets. if a directorship makes money, they may have to use it or it will be included in the budget.
- Clarification: Not for profit means we don't have stakeholders, not that we can't make a profit ever. If we do make a profit its sent back into the society.
- clarification: We may get audited which is why we always budget a deficit, since we cannot be for profit

MOTION: APPENDIX D

| | |
|----------------------|--------------------|
| Mover: | Executive |
| Second: | CHEM 2019 |
| Vote: | TRON 2016 abstains |
| <i>Motion passed</i> | |

6 Business Arising

6.1 Council Review Committee Elections

Mover Comments

Continuous improvement is good, we are going to look at structure of council and see if we can improve it at all, meetings once or twice a term to review and decide on possible changes.

Note: Previous councils met more than once or twice a term, though this one probably will not.

Seconded Comments

None

Comments

- Is exec review committee not happening this term?
A: It already happened
- We get together, talk about council, make suggestions and then dissolve.
- TRON 2016 will be called SWAG by speaker from now on as point of personal privilege
- First years will be stuck on the committee until June.
- Accepted Nominations
 - Arshan (ECE 2020)
 - Ayser (MGMT 2020)
 - Megan (CHEM 2020)
 - Teresa (ECE 2020)
 - Melissa (MECH 2016)
 - Josh (ECE 2020)
- Voting procedure: everyone votes for their first choice and lowest is eliminated and everyone re votes until there's only 2 people left.
- Comment: this method makes it difficult to elect no candidate option
- Executive speaker decision for 2 votes each with a no candidate option
- 1 placard is equal to 1 vote, for two candidates
- For reference for voting, A-soc already elected their reps, they were a 2019 and a 2017
- **Motion:** Move into Camera
Mover: Nano 2016
Seconded: Chem 2017
Vote: Unanimous for
Motion passed
- Leaving camera

- Teresa and Melissa were the winners.
- **Motion:** Amend motion to include names of those elected
Mover: Tron 2016
Second: ECE 2020 8
Vote: Unanimous for
Motion passed
- Q: Teresa do you have confidence in this, and balancing your workload in 1A/1B
A: I think I got this
- Q: What if you can't?
A: Hopefully won't have that issue.
- Q: 4 stream or 8 stream?
A: 4 stream

MOTION: APPENDIX E

| | |
|----------------------|---------------|
| Mover: | Executive |
| Second: | ECE 2020 4 1 |
| Vote: | Unanimous for |
| <i>Motion passed</i> | |

6.2 Teaching Awards Committee Elections

Mover Comments

Award given to faculty who has excellent teaching. Member of committee would sit with the VP education and faculty to decide on winner. Committee member would also submit an Iron Warrior article on the winner.

Second Comments

None

Comments

- Q: What is the time commitment/frequency of meetings?
A: Not high, it will vary depending on needs though
- This is a very first year friendly committee
- Q: How to select a best teacher?
A: Depends on reading the nominations. each committee
- nominations:
 - Megan (chem 2020)
 - Arshan (ece 2020)
 - Ayser (mgmt 2020)

- Chris (tron 2020)
- Stacey (nano 2020)
- Josh (ece 2020)
- Nicole (bme 2020)
- Channa (chem 2016)

- **Motion:** Move into Camera

Mover: Mech 2016

Second: SE 2020

Vote: Unanimous for

Motion passed

- Leaving camera

- **Motion:** Amend motion to include names of those elected, Channa and Nicole

Mover: BME 2019

Second: Nano 2020

Vote: Unanimous for

Motion passed

MOTION: APPENDIX F

Mover:

Executive

Second:

tron 2019

Vote:

Unanimous for

Motion passed

6.3 Financial Practices

Mover Comments

Passed on A-soc last term, this is cleaning up practices and we would like to put it into documents.

Second Comments

None

Comments

- Q: Who audits us?
A: External Auditor through Feds.
- Q: what's the retention for all the documents?
A: a we still have minutes from the 80s so a while.
- Q: Is this purely for the sake of the audits? Do we have to do it anyway?
A: Yes, it is good practice anyway.
- Q: Can anyone read the minutes?
A: Yes

MOTION: APPENDIX F

| | |
|----------------------|--------------------|
| Mover: | Executive |
| Seconder: | SE 2017 |
| Vote: | passes unanimously |
| <i>Motion passed</i> | |

7 Executive Updates

7.1 President - Hannah Gautreau (president.b@engsoc.uwaterloo.ca)

- Advocacy for students and mental health
- Working with counseling services and engineering counseling
- Exec trained for crisis situations
- If you're interested in volunteering speak to Hannah
- Trying to get more faculty on board to get more resources
- Wanting to increase transparency and to be around all the time
- Adelle has been making graphics to summarize things for us
- New SSO workshop, also volunteer
- Textbook sale happened today, we sold 45 textbooks, all went to charity
- Let her know if you want something done that isn't being done

7.2 VP Education - Anson Chen (vpeducation.b@engsoc.uwaterloo.ca)

- Improving exam bank, bringing back the old categories for sorting and putting up an online submission form, adding raffle prize for submitting.
- Improving communication between VP ed and general student population
- meeting with WaterlooWorks about any concerns

7.3 VP Finance - Don Tu (vpfinance.b@engsoc.uwaterloo.ca)

- Trying to bring in more student deals
- Strengthen events related to finance
- FIRE SALE ON FRIDAY!
- Working with Mary to learn as much as possible about the finances
- Working to take credit cards at the CnD
- Q: Can you get a list of student deals up on the website
A: They are

- Q: could you ask the businesses to put up poster in the store with student deals
A: Posters will be put up

7.4 VP Internal - Teresa Lumini (vpinternal.b@engsoc.uwaterloo.ca)

- First year directorship mentoring closes this week
- FYC, talk to Pallavi, first year leadership conference
- Resume critiques happening again on Thursday
- Interview workshops happening in TC
- New directorships exist which you can read about
- Q: Resume critiques tomorrow where?
A: RCH 3rd floor where the first years are, also check online. MML for the second half of the evening. On the announcements package.

7.5 VP External - Kieran Broekhoven (vpexternal.b@engsoc.uwaterloo.ca)

- Promoting mental health on campus
- Running events on campus
- Conference on diversity in engineering, apply to be a delegate
- Blood drive sign up on office door
- Make the school more water friendly
- Q: 2 conferences on the same day?
A: No plans to move either, no power to move either

8 Affiliate Reports

8.1 WEEF - Wesley Sak (weef@uwaterloo.ca)

- absent

8.2 Iron Warrior - Meagan Cardno (theironwarrior@gmail.com)

- The iron warrior is still a thing and it is doing good,
- first years are welcome to join
- IW is the engineering newspaper, published every other Wednesday!
- doing really well! we'd love to see your lovely faces

8.3 Senate - Pallavi Hukerikar (pallavi.hukerikar@uwaterloo.ca)

- Fall break: Referendum on that last year. At meeting on Monday went through voting and terms of reference for the referendum, discussed what the holiday/break would encompass, would it include assignments, et cetera.
- Voting in senate to pass fall reading week motion on how its will be implemented
- Will affect you if you want to be an o-week leader
- Error for graduating students: convocation dates have been moved, the new dates are on the online calendar
- first year questions come find Pallavi

8.4 Feds Councillors - Julian Wang, Chanakya Ramdev, Rhea Phillip, Kush Thaker (feds councillors@engsoc.uwaterloo.ca)

- Look him up on facebook if you need something feds related

8.5 Engineers Without Borders - Nicole Swett (nswett@uwaterloo.ca)

- absent

8.6 GradComm - Sofaci Adamberger (gradcomm2016@uwaterloo.ca)

- My name is Cody this is Sofia
- Class photos and grad photos are coming up, should have signed up for grad photos already
- Get your yearbook blurbs done
- Event next friday if you want to go

9 Varia

9.1 How many days, 4th years?

136 days til IRS!

10 Adjournment of Meeting

Time: 7:36 pm

MOTION: ADJOURN FALL 2015 MEETING #1

| | |
|----------------------|---------------|
| Mover: | ECE 2017 |
| Second: | Exec |
| Vote: | Unanimous Yes |
| <i>Motion passed</i> | |

Appendix A

| | |
|-------------------------|---|
| Title: | Dickcissel |
| Mover: | Mech 2017 |
| Seconder: | |
| Spirit: | Spirit To provide Engsoc with its official bird |
| Whereas: | The Dickcissel are a present species in Waterloo according to the Grand River Watershed Checklist of Birds, and would be an appropriate bird for Engsoc to officially call their own. |
| And whereas: | The Dickcissel are “persistent songsters,” and it is said that “when many birds are silent, they continue their plaintive chant even on the most sultry days.” Given the parallel to engineers, this is a proper bird choice. |
| And whereas: | It’s a real bird. Look it up. |
| BIRT: | The Dickcissel be named the official bird of Engsoc for the Fall 2015 term. |
| BIFRT: | To celebrate Engsoc’s official bird, the engineer Executives will be required to announce their presence during this term with the Dickcissel’s birdcall. The call, according to Wikipedia, can be described as a dick-dick, followed by a buzzed cissel. Alternatively, as heard by the mover, it is described as a cheep-cheep-cheep, twitter, robot-laser-noise. |

Appendix B

| | |
|-------------------------|---|
| Title: | They don't need us! |
| Mover: | Executive |
| Seconder: | |
| Spirit: | To remove the termly monetary support from the Society to the Iron Warrior |
| Whereas: | The Iron Warrior currently receives 1% of all student fees (approximately \$500) each term |
| And Whereas: | The society is ultimately responsible for all finances of the Iron Warrior and would need to provide financial support in the case that the finances are not sufficient to run the paper |
| BIRT: | <p>Policy Manual, Policy O-1: The Iron Warrior be amended as below:</p> <p>O-1: The Iron Warrior</p> <p>A. The Iron Warrior is the official publication of the Society.</p> <p>B. The Iron Warrior operates in accordance with the Iron Warrior Policy Manual, an official Society document controlled by the Iron Warrior Advisory Board, and is accountable to the Society membership.</p> <p>C. Iron Warrior Advisory Board</p> <ol style="list-style-type: none"> 1. The Executive Officers of each Society shall represent their Society and sit on the Iron Warrior Advisory Board in accordance with the Iron Warrior Policy Manual. <p>D. Finances</p> <ol style="list-style-type: none"> 1. One percent (1%) of the student fees collected each term shall be allocated and provided to the Iron Warrior. No compensation is required or expected from the Iron Warrior in exchange for this donation. 2. If the Iron Warrior requires financial assistance from the Society in addition to the amount as outlined in D.1 of this policy; it shall not be reasonably refused provided that the Society will be reimbursed with advertisements in the publication equal to the amount provided. |

Appendix C

| | |
|-------------------------|--|
| Title: | Something's a little fishy! |
| Mover: | Tron-8 2020 |
| Seconder: | |
| Spirit: | To honour the noble sacrifices made by the valiant fish of frosh weeks past, and those that have yet to come |
| Whereas: | ***** Birnbaum bought 36 goldfish for Orientation Week and only one survived |
| And whereas: | All those fish sacrificed their lives for bad comedy, and that so one little fish might survive |
| And whereas: | The other fish suffered brutal deaths as follows: 12 due to chlorine poisoning in the Egg fountain; 5 were instantly lost in the great RCH urinal mishap of 2015 (one survived due to massive flooding); 4 were rescued from their e2 urinal only to be suffocated by their saviours; 4 died tragically due to the high stress nature of the CPH sink; 8 were placed in the wondrous great lakes fountain, never to be seen again (there's still hope); and two were kept as pets, stix and Nchips, that unfortunately lost their lives due to lack of care by random bigs. One would be eaten as its memorial |
| And whereas: | Lucky the goldfish was found still swimming a week later in a puddle in the mudpit |
| And whereas: | We all need a little luck in our lives |
| BIRT: | \$30 for the purchase of a fish bowl and fish food be added to the Fall 2015 budget, and Lucky be cared for over the remainder of their blessed lives by B-Soc Executive. |
| BIFRT: | He is to be fed no less than once, and no more than twice a day |
| BIFRT: | His bowl is to be cleaned regularly |
| BIFRT: | If lucky unfortunately passes, this care can be simply each executive petting him once a day, telling him hes a good boy |

Appendix D

| | |
|-------------------------|---|
| Title: | B is for Budget |
| Mover: | Executive |
| Seconder: | |
| Spirit: | To approve an operating budget for the Fall 2015 term |
| Whereas: | The VP Finance has received and reviewed budget request from all of the directors this term |
| And whereas: | The society must operate with a budget each term |
| BIRT: | The budget be adopted as distributed |

Appendix E

| | |
|------------------|--|
| Title: | Our first committee! |
| Mover: | Executive |
| Seconder: | |
| Spirit: | To fill the seats of the Council Review Committee (CRC) formed at Joint Annual General Meeting 2015 |
| Whereas: | There are two B-Society at large seats for the Council Review Committee |
| BIRT: | The following two members shall be elected to serve on the Council Review Committee 1. Teresa 2. Melissa |

Appendix F

| | |
|-----------------|---|
| Title: | Our second committee! |
| Mover: | Executive |
| Second: | |
| Spirit: | To fill the seats of the Fall 2015 Teaching Excellence Award Committee |
| Whereas: | There are two at large seats for the Teaching Excellence Award Committee |
| BIRT: | <p>The following two members shall be elected to serve on the Teaching Excellence Award Committee</p> <ol style="list-style-type: none">1. Channa2. Nicole |

Appendix G

| | |
|------------------|--|
| Title: | Practice Makes Perfect |
| Mover: | Executive |
| Seconder: | |
| Spirit: | To officially include mandatory financial practices as responsibilities of the Executive |
| Whereas: | The Engineering Society is currently being audited on a yearly basis |
| BIRT: | <p>Bylaw 1: Constitution, Chapter III: General Meetings have the following section added: Section I: Minutes</p> <ol style="list-style-type: none"> 1. All minutes of General Meetings shall be published and shall be kept in accordance with the Bylaws and Policies. 2. Copies of all Council meeting minutes shall be circulated to undergraduate members with the agenda for the upcoming General meeting, and presented at the meeting 3. A copy of the minutes from all General Meetings shall be signed by the President and filed in the Society office. |
| BIFRT: | <p>Bylaw 1: Constitution, Chapter V: Board of Directors, Section H: Minutes shall be amended to read: Section H: Minutes</p> <ol style="list-style-type: none"> 1. All public minutes of meetings of the Board of Directors shall be published. 2. Copies of all Board meeting minutes shall be circulated to all Board members with the agenda for the upcoming Board meeting, and presented at the meeting. 3. Unless otherwise determined by the Board of Directors, the On-Term President shall record all minutes. 4. A copy of the minutes from all Board of Directors shall be signed by the President and filed in the Society office. |
| BIFRT: | <p>Bylaw 1: Constitution, Chapter VI: Council, Section H: Minutes shall be amended to read: Section I: Minutes</p> <ol style="list-style-type: none"> 1. All minutes of meetings of Council shall be published and shall be kept in accordance with the Bylaws and Policies. 2. Copies of all Council meeting minutes shall be circulated to all Council members with the agenda for the upcoming Council meeting, and presented at the meeting. 3. A copy of the minutes from all Board of Directors shall be signed by the President and filed in the Society office. |

BIFRT

Bylaw 3: Finances, Chapter I: General, Section A: General shall be amended to read:

Section A: General

1. In any situations where this Bylaw contradicts Bylaw 1, Bylaw 1 shall have precedence.
2. The Society shall operate as a non-profit organization as defined by the Government of Ontario.
3. All funds of the Society shall be invested in the Society and its members.
4. The funds of the Society shall be administered by the On-Term Vice President Finance and the Business Manager under the direction of Council and the Board of Directors.
5. **The Vice-President Finance shall present the current actuals for all accounts managed the Board at every regular meeting of the Board.**
6. The On-Term Vice President Finance must present the books of the Society within two weeks on the demand of any Member.
7. Two signatures shall be required on any financial document.

BIFRT:

Bylaw 3: Finances, Chapter II: Student Fee Budget shall be amended to read:

Section A: General

1. Each Academic Term the Society must operate with a budget outlining where the funds from the Engineering Society Fee for the Academic Term will be allocated.
2. A budget must be prepared for and submitted for Council's approval in the first month of each Academic Term.
3. The budget must be ratified by Council.
4. Any amendment to the budget must also be approved by Council.
5. **The Vice-President Finance shall present the actuals from the previous term at the first Council Meeting.**
6. **The Vice-President Finance shall present the current term actuals at the third or fourth Council Meeting of the term.**

BIFRT:

Bylaw 3: Finances, Chapter III: Accounts shall be amended to read:

Section A: Council Accounts

1. A-Society and B-Society shall each keep a separate bank account. The main source of funds for each of these accounts shall be the Engineering Society Fee collected each Academic Term.
 - (a) These accounts shall operate in accordance to the Bylaws and Policies, under the direction of Council.
 - (b) The Executive Officers signatures required to disperse the income collected from student fees shall be the President and either the Vice President Education, Vice President Internal or Vice President External.
2. **The Vice-President Finance shall be responsible for keeping a record of historical signing authority for all Council Accounts.**

Section B: Other Accounts

1. All Other Accounts shall operate under the direction of the Board of Directors.
2. Two Executive Officers signatures shall be required to disburse funds from the Other Accounts.
3. The authorized signatures for the Other Accounts shall be the Presidents and Vice Presidents Finance.
4. **The Vice-President Finance shall be responsible for keeping a record of historical signing authority for all Other Accounts.**